

**OTB Group on behalf of Marni and Jil Sander**

**Media Statement**

The OTB Group strongly believes in the development of an always more responsible fashion system, with particular attention to the social impact along the entire value chain and recognises the health and safety of its employees and those of its suppliers as a fundamental right.

In reference to the OTB partnership with Privilege SaS, we would highlight that the agreement started a few months ago as a trial for a first batch of bags.

In the preliminary agreements with Privilege SaS, the company officially declared – referring to the OTB order – the total absence of subcontractors. Moreover, last May we conducted – through an independent firm - an audit at Privilege SaS which gave positive opinion in regard to the fair treatment and proper contract classification of its employees. During the audit process, the company Privilege SaS declared once again the absence of business relationship with subcontractors with regard to the OTB orders.

After your requests, for which we express our thanks, we have promptly started a further in-depth evaluation process - both internally and through an independent firm - and those investigations are still in progress.

The OTB Group has a zero-tolerance approach to the non-respect for workers' rights and any violation determines the immediate termination of any partnerships.

In case of substantial evidence of what you have reported on Privilege SaS, we will undertake immediate measures to terminate the business partnership.